

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 2967 - HB 3238

February 8, 2012

SUMMARY OF BILL: Requires any budget approved by the county legislative body under the Local Option Budgeting Law of 1993 to also be approved by the local board of education prior to becoming effective.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

• Assumptions:

- Local boards of education will review budgets adopted under the Local Option Budgeting Law of 1993 at their regular meetings without a significant increase in local expenditures.
- No fiscal impact on the BEP funding formula.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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